

What to Expect with Your Online Mortgage Application

Our online mortgage application is provided as a convenient way for you to seek financing for your home. Below is an outline of the online application process.

1. You complete our online application.

The application will ask you questions about the home and your finances and takes less than 20 minutes to complete. After you have finished the application, we will review your request for approval.

After your application is completed, a Mortgage Loan Representative will contact you for an introduction and to answer any questions you may have. Your Mortgage Loan Representative is a mortgage expert and will provide help and guidance along the way. If you are purchasing a new home, the Mortgage Loan Representative will also contact the real estate broker or the seller so that they will know who to contact with questions.

2. We will send you an Application Package and prepare your loan for closing.

The Application Package will be sent to you and will contain papers for you to sign and a list of items we will need to verify the information you provided about your finances during the online application. We will order the appraisal from a licensed appraiser who is familiar with home values in your area. Depending on your finances and the loan amount requested, different types of appraisals are used. Sometimes the appraiser will need to view the home; sometimes they are able to do their evaluation from the street.

Title insurance will be necessary. If you are purchasing a home, we will work with the real estate broker or seller to insure the title work is ordered as soon as possible. If you are refinancing, we will take care of ordering the title work for you. We will use the title insurance policy to confirm the legal status of your property and to prepare the closing documents.

3. We will contact you to coordinate your closing date.

After we receive your Application Package, the appraisal and the title work, we will contact you to schedule your loan closing. If you are purchasing a home, we will also schedule the closing with the real estate broker and the seller.

The closing will take place at your local National Exchange Bank Office or the office of a title company or attorney in your area who will act as our agent.

Whenever you have a question or concern, your Mortgage Loan Representative is a phone call or email way. Apply now to get started on your new loan path.