## Statement of Condition

December 31, 2023

# Comparative Report of Condition

#### NATIONAL EXCHANGE BANK & TRUST

#### December 31

Assets	2023	2022
Cash and Due from Banks	\$36,832	\$37,320
	\$30,632	Ψ37,32U
U.S. Treasury and Agency Securities	410,626	419,148
Municipal Securities	355,220	384,510
Other Investments	42,287	48,145
Federal Funds Sold	176,969	68,801
Net Loans	1,640,456	1,550,164
Bank Premises		
and Equipment	10,378	9,453
Other Assets	<u>113,395</u>	<u>117,855</u>
Total Assets	\$2,786,163	\$2,635,396
Liabilities		
Demand Deposits	453,213	504,505
Interest Bearing Deposits	1,750,836	1,666,005
Total Deposits	2,204,049	2,170,510
Other Interest-Bearing	, ,	, ,
Liabilities	107,593	52,937
Other Liabilities	24,238	<u>19,884</u>
Total Liabilities	\$2,335,880	\$2,243,331
<b>Equity Capital</b>		
Common Stock	5,000	5,000
Surplus	55,330	55,330
Undivided Profits	<u>389,953</u>	<u>331,735</u>
Total Equity Capital	\$450,283	\$392,065
Total Liabilities		
& Equity Capital	\$2,786,163	\$2,635,396

<sup>\*</sup>All numbers in thousands of dollars.

### **Directors**

#### BANK BOARD OF DIRECTORS

Anthony J. Ahern	President & COO
Antilony J. Allem	J.F. Ahern Company
Bonnie J. Baerwald	President
	Moraine Park Technical College
Thomas D. Baker	Chairman of the Board C.D. Smith Construction, Inc.
John G. Buelow	Executive Vice President & President Mercury Marine
Patrick D. Michels	President & CEO Michels Corporation
John C. Pfeifer	President & CEO Oshkosh Corp.
Gary A. Sadoff	CEO
,	Badger Liquor Company
Michael R. Shannoi	n Chairman Mike Shannon Automotive
Justin A. Smith	President & CEO C.D. Smith Construction, Inc.
Justin A. Smith  Eric P. Stone	
	C.D. Smith Construction, Inc.
	C.D. Smith Construction, Inc.  President & CEO
Eric P. Stone	C.D. Smith Construction, Inc.  President & CEO National Exchange Bank & Trust  Chairman of the Board