

Statement of Condition

December 31, 2017

Comparative Report of Condition

National Exchange Bank & Trust

December 31

Assets	2017	2016
Cash and Due from Banks	\$47,279	\$36,161
U.S. Treasury and Agency Securities	208,784	204,334
Municipal Securities	278,269	258,341
Other Investments	5,178	4,287
Federal Funds Sold	165,221	359,657
Net Loans	1,112,736	1,066,894
Bank Premises and Equipment	9,255	9,942
Other Assets	<u>71,114</u>	<u>57,885</u>
Total Assets	\$1,897,836	\$1,997,501
Liabilities		
Demand Deposits	283,412	256,656
Interest Bearing Deposits	<u>1,198,190</u>	<u>1,340,084</u>
Total Deposits	1,481,602	1,596,740
Other Interest-Bearing Liabilities	48,625	50,631
Other Liabilities	<u>13,535</u>	<u>13,665</u>
Total Liabilities	\$1,543,762	\$1,661,036
Equity Capital		
Common Stock	5,000	5,000
Surplus	25,280	25,280
Undivided Profits	<u>323,794</u>	<u>306,185</u>
Total Equity Capital	\$354,074	\$336,465
Total Liabilities & Equity Capital	\$1,897,836	\$1,997,501

*All numbers in thousands of dollars.

Directors

Bank Board of Directors

John E. Ahern, III	President & CEO, J.F. Ahern Company
Thomas D. Baker	Chairman of the Board, C.D. Smith Construction, Inc.
James R. Chatterton	President & COO, National Exchange Bank & Trust
Steven N. Little	President & CEO, SSM Health - AHC
Larry C. Lunda	Retired Chairman, Lunda Construction Company
Patrick D. Michels	President, Michels Corporation
Rick W. Parks	President & CEO, Society Insurance
John C. Pfeifer	President, Mercury Marine
Gary A. Sadoff	President, Badger Liquor Company
Michael R. Shannon	Chairman of the Board, Holiday Automotive
Eric P. Stone	Vice Chairman & CEO, National Exchange Bank & Trust
Peter E. Stone	Chairman of the Board, National Exchange Bank & Trust
S. Adam Stone	Senior Vice President, National Exchange Bank & Trust

Trust Division Board of Directors

Louis J. Andrew, Jr.	Attorney, Andrew Law Offices, S.C.
Bonnie J. Baerwald	President, Moraine Park Technical College
Roger L. Baumann	Management Consultant, Energy Industry
James R. Chatterton	President & COO, National Exchange Bank & Trust
Robert A. Fale	Management Consultant, Health Care Industry
Lynn W. Olson	Chief Executive Officer, Benevolent Corporation of Cedar Community
Peter E. Stone	Chairman of the Board, National Exchange Bank & Trust
S. Adam Stone	Senior Vice President, National Exchange Bank & Trust
Thomas H. Tobin, Jr.	President, Tobin Machining, Inc.
Timothy J. Van Pelt	President - Trust Division, National Exchange Bank & Trust