

# Statement of Condition

December 31, 2018

## Comparative Report of Condition

### National Exchange Bank & Trust

December 31

<b>Assets</b>	<b>2018</b>	<b>2017</b>
Cash and Due from Banks	\$44,914	\$47,279
U.S. Treasury and Agency Securities	255,610	208,784
Municipal Securities	259,901	278,269
Other Investments	9,553	5,178
Federal Funds Sold	217,957	165,221
Net Loans	1,076,823	1,112,736
Bank Premises and Equipment	8,332	9,255
Other Assets	<u>72,343</u>	<u>71,114</u>
<b>Total Assets</b>	<b>\$1,945,433</b>	<b>\$1,897,836</b>
<b>Liabilities</b>		
Demand Deposits	270,088	283,412
Interest Bearing Deposits	<u>1,227,809</u>	<u>1,198,190</u>
<i>Total Deposits</i>	<i>1,497,897</i>	<i>1,481,602</i>
Other Interest-Bearing Liabilities	59,132	48,625
Other Liabilities	<u>14,779</u>	<u>13,535</u>
<b>Total Liabilities</b>	<b>\$1,571,808</b>	<b>\$1,543,762</b>
<b>Equity Capital</b>		
Common Stock	5,000	5,000
Surplus	25,280	25,280
Undivided Profits	<u>343,345</u>	<u>323,794</u>
<b>Total Equity Capital</b>	<b>\$373,625</b>	<b>\$354,074</b>
<b>Total Liabilities &amp; Equity Capital</b>	<b>\$1,945,433</b>	<b>\$1,897,836</b>

\*All numbers in thousands of dollars.

## Directors

### Bank Board of Directors

John E. Ahern, III	President & CEO, J.F. Ahern Company
Thomas D. Baker	Chairman of the Board, C.D. Smith Construction, Inc.
James R. Chatterton	President & COO, National Exchange Bank & Trust
Steven N. Little	President & CEO, SSM Health - AHC
Larry C. Lunda	Retired Chairman, Lunda Construction Company
Patrick D. Michels	President, Michels Corporation
Rick W. Parks	President & CEO, Society Insurance
John C. Pfeifer	President, Mercury Marine
Gary A. Sadoff	President, Badger Liquor Company
Michael R. Shannon	Chairman of the Board, Holiday Automotive
Justin A. Smith	President & CEO, C.D. Smith Construction, Inc.
Eric P. Stone	Vice Chairman & CEO, National Exchange Bank & Trust
Peter E. Stone	Chairman of the Board, National Exchange Bank & Trust
S. Adam Stone	Senior Vice President, National Exchange Bank & Trust

### Trust Division Board of Directors

Louis J. Andrew, Jr.	Attorney, Andrew Law Offices, S.C.
Bonnie J. Baerwald	President, Moraine Park Technical College
Roger L. Baumann	Management Consultant, Energy Industry
James R. Chatterton	President & COO, National Exchange Bank & Trust
Robert A. Fale	Management Consultant, Health Care Industry
Lynn W. Olson	Chief Executive Officer, Benevolent Corporation of Cedar Community
Eric P. Stone	Vice Chairman & CEO, National Exchange Bank & Trust
Peter E. Stone	Chairman of the Board, National Exchange Bank & Trust
S. Adam Stone	Senior Vice President, National Exchange Bank & Trust
Thomas H. Tobin, Jr.	President, Tobin Machining, Inc.
Timothy J. Van Pelt	President - Trust Division, National Exchange Bank & Trust